

Advancing Kvanefjeld, the world's premier specialty metals project, toward development

Kvanefjeld is favorably located near the southern tip of Greenland

457 Mt JORC compliant multi-element resource (REE, U, Zn, NaF) with huge upside potential

Pre-Feasibility Study scheduled for completion late 2009

Greenland Minerals and Energy Ltd is an mineral exploration and development company focused on unlocking the mineral riches of southern Greenland. The company is listed on the Australian Securities Exchange.

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Company Announcements

Australian Securities Exchange Limited

Wednesday, 8 July 2009

Former Greenlandic Prime Minister appointed Chairman of Greenland Subsidiary

Highlights:

- **Former Prime Minister of Greenland, Lars Emil Johansen appointed Chairman of subsidiary,**
- **Greenland Minerals Chairman Mike Hutchinson and prominent Greenlandic businessman Ole Ramlau-Hansen also appointed,**
- **New appointments to play a strategic role within the development of the Kvanefjeld project, and**
- **Company on track to complete Pre-feasibility study Q409.**

Australian-based mineral exploration and development company Greenland Minerals and Energy Limited (ASX: **GGG**) (“Greenland Minerals” or “the Company”) is pleased to announce further additions to the executive ranks of the Greenland Minerals Group, with significant appointments being made to its Greenlandic subsidiary, Greenland Minerals and Energy (Trading) A/S, which is the operating company in Greenland.

Lars Emil Johansen (Greenland) will be joining as chairman of the subsidiary board, with current Greenland Minerals chairman Mike Hutchinson and respected Greenlandic businessman Ole Ramlau-Hansen also joining as directors.

Lars Emil, who is 62 years old and educated as a teacher, has been at the forefront of Greenlandic politics since 1970 when he was elected to the Greenland Country Council, the highest political authority in Greenland before the inception of the Greenlandic parliament after the constitutional change to Home Rule in 1979.

He was a member of the Danish parliament from 1973-1979 and then again from 2001 until now where he still sits as one of two elected members to represent Greenland. Lars Emil will retain his role within the Danish parliament until the next Danish general election. He has been Minister in charge of the majority of portfolios available in the Greenland Government and was also the Prime Minister from 1991-1997.

He has been Chairman of the Board of many companies including the two largest companies in Greenland namely Royal Greenland and Air Greenland.

Lars Emil takes on the role of Chairman of Greenland Minerals and Energy A/S effective from July 1st. The Company is very pleased to have attracted a man of Lars Emil's stature in Greenland and looks forward to his full time involvement. Lars Emil is recognised as being pivotal in Greenland's move to self governing and ultimately independence. "I see my role with Greenland Minerals and Energy as a way to lay the foundations for the establishment of a strong minerals industry here in Greenland" Lars Emil stated.

He went on to add "I have always been passionate about my country. I see mining as an industry that is extremely important to support and sustain Greenland's recently won freedoms. A strong minerals industry will provide the foundation for our financial independence, which will ensure a successful transition to political independence". Lars Emil has also been awarded the Danish Order of the Dannebrog and the Royal Norwegian Order of Merit, as well as two types of the Nersornaat, The Silver Nersornaat and the Golden Nersornaat (the Greenland Medal for Meritorious Service).

Ole is another strategic appointment to the group. He has had a long and distinguished career in Greenland having lived there for more than 25 years. Ole was responsible for the construction of the first Tertiary level Business School in Greenland and has been involved in many of the major companies in Greenland including Royal Greenland, where he built the company over 13 years into the largest fishing group in the world from a loss making state run enterprise. He has managed the Government divestment (privatisations) of several major companies including The KNI group, Greenland Ship Yards A/S and the state run Tannery Group of companies. Ole has also been awarded the Danish Order of the Dannebrog and The Silver Nersornaat (The Greenland Medal for Meritorious Service).

Operational Update

The Company is continuing with its Pre-feasibility study on the Kvanefjeld multi-element project and expects to complete this around September/October this year.

Also given recent media speculation in Greenland and abroad, the company would like to confirm that it is in compliance with all conditions of its license regarding 2005/28 (Kvanefjeld Project) and is permitted in all aspects of its work programs which will culminate in the previously mentioned Pre-feasibility.

The company will be issuing a statement in the coming days which will clarify all recent speculation and the resultant government statement, which will confirm that there has been no change in attitude towards Kvanefjeld and that the by-product debate (which was delayed due to the election) will start again shortly with input from all stakeholders.

The company would like to thank investors for their patience with the suspension. The board felt it was important that the market be fully informed before the restart of trading of the securities and not have to rely on incorrect media speculation to accurately value the company.

Kindest regards



Roderick McIlree
Managing Director
Greenland Minerals and Energy Ltd (Aust)

Corporate Profile

Greenland Minerals and Energy (ASX – GGG) is an exploration and development company focussed on unlocking the mineral potential of southern Greenland. The company's flagship project is the Kvanefjeld multi-element deposit (Rare Earth Elements, Sodium Fluoride, Uranium), where the company has established one of the largest occurrences of Rare Earth Oxides in the world. Kvanefjeld is now the subject of a pre-feasibility study that is scheduled for completion late in 2009. For further information on Greenland Minerals and Energy visit <http://www.ggg.gl> or contact: