



Appointment of Michael Hutchinson as Executive Chairman

Wednesday, 10 February 2010

Greenland Minerals and Energy Ltd, (GMEL), is pleased to advise that Mr. Michael Hutchinson has assumed the role of Executive Chairman, previously Mike was Non-executive Chairman.

Since joining the company in December 2008 Michael has become familiar with the business, the way it manages corporate governance, the project and the team that surrounds it.

Mike recently retired from the board of the London Metals Exchange and as Chairman of RBS Sempra Metals.

He commented “I look forward to working with the team of GMEL and remain committed to ensuring that Kvanefjeld is brought into production in a social, environmental and commercially responsible way for all stakeholders especially the people of Greenland.

This is without doubt one of Greenland’s greatest resources. The Kvanefjeld project offers independent supply of rare earth metals at a time when supply of these specialty metals is uncertain. I also look forward to the continued constructive dialogue with all Greenlandic stakeholders regarding the development of the multi-element Kvanefjeld Project”.

On behalf of the Board

Roderick McIlree
Managing Director
Greenland Minerals and Energy Ltd

Greenland Minerals and Energy Limited



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