



*Greenland Minerals
and Energy Ltd*

Tuesday, June 24, 2008

Corporate Summary:

ASX Code: GGG

Issued Capital: 192M

Issued Options: 167M

Market Cap Fully Diluted:
Jun -08 \$A250M

Cash on Hand ~AU\$23M

Fully Diluted Cash AU\$~57M

Contact Details:

**Ground Floor
33 Colin Street
WEST PERTH
Western Australia 6005**

Tel: +61 8 9226 1100

Fax: +61 8 9226 2299

Website: www.ggg.gl

Enquires: info@ggg.gl

COMPANY UPDATE

Company Announcements

Australian Securities Exchange Limited

**Greenland Minerals and Energy Limited
Registration of Exploration License title in
subsidiary name.**

Greenland Minerals and Energy Limited have received advice from the Bureau of Mines and Petroleum of Greenland that the Joint Committee has approved the transfer of Exploration License 2005/28 to our Greenland subsidiary.

Exploration License 2005/28 contains our flagship Kvanefjeld multi element project.

The license is now registered in the name of Greenland Minerals and Energy (Trading) A/S.

The title was previously held by Rimbal Pty Ltd, a subsidiary of our joint venture partner, Westrip Holdings Limited. Ownership of Greenland Minerals and Energy (Trading) A/S is 61% Greenland Minerals and Energy Limited and 39% Westrip Holdings Limited. Greenland Minerals and Energy Limited have effective board control of Greenland Minerals and Energy (Trading) A/S.

The company is very pleased with this outcome which formalizes our joint venture interest in EL 2005/28 in a vehicle under our control.

Representatives of Greenland Minerals and Energy Limited are in Greenland at present putting our case in the uranium mining debate currently commencing in Greenland, which will extend over the coming months. We are particularly working to ensure that all parties are aware of the majority rare earth component of the Kvanefjeld multi element resource.